



COUNCIL - 29TH JANUARY 2013

SUBJECT: REVIEW OF FINANCIAL REGULATIONS

REPORT BY: DEPUTY CHIEF EXECUTIVE

- 1.1 The report, which was considered by Cabinet at its meeting on 15th January 2013, informs Members about feedback in respect of the consultation process required to update the Authority's Financial Regulations. There were three comments received as part of the consultation process and these are outlined in paragraph 3.3 of the report.
- 1.2 Following consideration of the report Cabinet endorsed the officer's recommendation that Council adopt the revised Financial Regulations attached at Appendix 1 to the report subject to an amendment to paragraph 21.02 (1) as set out below.
- 1.3 RECOMMENDED that for the reasons contained in the officer's report, Council adopt the revised Financial Regulations attached at Appendix 1 to the report, subject to paragraph 21.02 (1) being amended as follows:

"The precise scope *and timetable* of the commission (the relevant Director *and relevant Cabinet Member(s)* will also determine and document the employment status of individuals involved, having regard to Guidance issued from time to time by the Head of Corporate Finance)."
- 1.4 Members are invited to consider the recommendation.

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Background Papers:
Report to Cabinet dated 15th January 2013 - Agenda item 4(1).